

Steinthór Pálsson, CEO Landsbankinn hf.



Steinthór has extensive experience of managing financial institutions and production companies both in Iceland and abroad, and a great deal of experience of change management and strategy development.

Steinthór holds a degree in business administration from the University of Iceland and a MBA degree from the University of Edinburgh. He was the Managing Director of the Credit Division of the Iceland Bank of Commerce (VerzlunarbANKI Íslands) and went on to become the Director of the Credit Division, Investment Loans, Branch Services, Risk Management and Corporate Services with Íslandsbanki, in addition to being active in the strategic development of the bank and the merger of its predecessors. He was Chief Financial Officer and Operational Manager of Urdur, Verdandi, Skuld, a biotechnology company and then went on to work for Actavis. First, as the Managing Director of Actavis in Malta, then as the Managing Director of Actavis in the US and between 2008-2010 as the Executive Vice President of Strategic Development for the Actavis Group.

Steinthór is the Chairman of the Executive Board, the Risk and Finance Committee and the Credit Committee. Furthermore, Steinhórh is the Chairman of the Board of Directors of Hömlur ehf. and sits on the board of the Confederation of Icelandic Employers. Steinhórh took over as the CEO of Landsbankinn in June 2010.